

Board Meeting Minutes

June 30, 2015 at 7:18 pm

Board Members Present:

Greg Blount
Chantal Serugola
Shana Bedard

Maria Ironstone
Michelle Morley
Lisa Murray

Board Members via Phone:

Tim Quinn

Board Members Not Present:

Ellen Jacoby

School, Administrative & Consultants Present:

Principal Simone
Principal LaFleur
Joanne Jackson
Dan (Need Consultants Last Name) – Consultant
James Bearden- Attorney
Donna Berrie- Accountant via phone
Colleen Kirk- PR Firm- via phone

Status of Insurance- Joanne Jackson

Meet with current broker for health care and general liability. EAA will renew our current liability and risk management policy for the same terms and price. ESJ will secure the same policy for Building and Wind at the same rate and name EAA as the insured instead of holding the policy.

Domain Name- Greg Blount

Greg purchased and secured a new domain name through Soundtree and turned it over to EAA in the name of EAAWELLINGTON.ORG- all will receive new e-mails and passwords.

Financial Review- Dan (obtain last name) & Donna Berrie, CPA

Joann, Dan and Donna are working on the last financial review, where we are and where we will be. Currently we have 753 committed to August enrollment as of 6/25 960 is our goal, there are still 7 weeks out until the 1st day of school. Discussions of meeting or based on the number of students enrolled. not meetings discussed and Dan indicated that we will update numbers as we get closer to finalizing. Greg indicated that the completion of the Dance



Studio and TV Productions studio will cause a soar in applications. Greg expects more students with the secured advertising during shark week and Sharknado during the period of 7/5 to 7/15. Shana's concerns that will the district pay us for the 753, Greg indicates it states this crystal clear in the contract that the school must pay us for the number of the enrolled students. Shana questioned if the numbers could be adjusted, Greg indicated per Jim Pegg of the school district will pay us for 753 for July & August and then they will adjust, if we get to 960 we would have to adjust staff however we are being conservative on our numbers. Dan interjected that the increase of payment would not occur until January.

Budget –

Greg confirms with Tim Quinn that he received the budget. Greg Motions to adopt the Budget at 753 with the4 potential of 960 students.

Maria seconds- unanimously approved

Discussion continued in regards to the ESE student and the costs. Greg indicated our main concern was can we truly support this student and provide her with the best for her needs.

Public Records Request-

Greg Motions to adopt the new policy.
Shana seconds the motion- unanimously approved

May 4, 2015 Minutes-

Greg Motions to adopt the May 4, 2015 minutes
Shana seconds the motion- unanimously approved

I Schools Update-

Greg and Dan have indicated that they have been trying to rebuild a whole year worth of accounts payables and receivables. In order to determine what is outstanding, what has been paid and what we can collect on.

Insert chart Greg drew on the board showcasing the tie ins from ISchools, the School Store and the landlord.

There was an in-depth detail of the checks written to ischools and School Store, etc. Apparently between July and December of 2014- they spent almost \$ 467k. Continued research will provide further information and evidence.

Shana motions to place ISchools in a material default
Michelle seconds the motion- unanimously approved

Marketing Update-

Greg indicated that the Comcast showcase during shark week and Sharknado will increase our schools traffic and cost us approx. \$1624.00

Colleen Kirk is working on relationships within the industry with individuals that support art in the schools either personally or through their foundations, for example Michael J. Fox, etc.

Greg is looking for their support and backing on the board with the power of arts and education.

Lisa and Shana are requesting local advertising in the town crier and other local news papers and events.

Chantal moves to adjourn the meeting.

Shana seconds the motion- unanimously approved