



1. **Roll Call:** Gregory Blount, Shana Bedard, Chantal Segurola, Maria Ironstone, Michelle Morley, **Tim Quinn-Absent**  
**Administrative Staff:** Principal Simone, Principal LaFleur, JoAnn Jackson

2. **New Business:**

- A. **Meeting Minutes of September 29, 2015:**

- Bob Walker of King and Walker Audit Report for 2014/2015:**

- Greg updated board on the revised draft of the audit report; he has been in communication with our legal council, Mr. Frazier and Cindy to go over different parts of the budget. Mr. Walker is making himself available to answer any question regarding the audit report.

- Board members engaged in a long discussion requesting clarification of terms used in accounting reporting, how the various forms of reporting affect the final outcome of the audit, and who is providing direction and guidance. Bob Walker was conferenced in to help bring clarity to the discussion and ensure that proper correspondence is on record and available upon board members request.

- B. **Audit Responses:**

- Auditor notes to the financial statements needed responses to be presented to the auditor and what controls will be put in place going forward. Many of the findings are categorized as insignificant but need processes put in place to prevent potential significant problems going forward. Another long discussion took place in order to give board members background information as to why these findings occurred and why we need to implement procedures to prevent them from reoccurring. The responses to many auditors findings have already been implemented such as check processes and contract management controls. Greg noticed an error on the audit and asked Bob Walker to correct it. Consensus amongst board and auditors was agreed on revised language on the audit responses and information we wanted to ensure was included in the audit.

- At the end of the board meeting ***Greg motioned that we accept changes for the 2014/2015 audit for Eagle Arts Academy. Maria second the motion-unanimously approved***

- C. **Status on the filing of 501 (c) 3:**

- Filing for the 501 (c) 3 must be filed by December 31, 2015 to prevent tax assessment from profits earned. The exempt status can be made

retroactive to July 1 2014. Based on the scope of the 501 (c) 3 the board has agreed to hire a consultant to do the filing with the supervision of Ann and JoAnn. JoAnn will contact Bob Walker to request three referrals for proposals.

**D. Governing Documents:**

In order to ensure efficient school management, our articles of incorporation must be reviewed and updated to meet our school needs and meet the requirements of the 501 (c) 3 application.

A request was made for JoAnn to provide all board members with binders with all pertinent documentation.

**E. Board Member Comments:**

Shana wants to ensure transparency within the board. She gave a list of example and was requested that JoAnn is the point person who can keep the board informed as situations arise in order to meet the sunshine law requirements. Board is requesting that we have a better system of sharing information. Shana also brought up the possibility of hiring Akerman as permanent legal council.

**F. Public Comment:**

Thais Gonzalez went on record to advise that as a board we can communicate and share information. We cannot discuss things that will be voted on. As a board we are aware of this.

**G. Principals Update:**

Curriculum night, occurring immediately after board meeting.

Greg Moved to adjourn meeting at 5:50 pm