



**Eagle Arts Academy, Inc.  
Meeting of the Board of Directors**

**Board Minutes**

**November 9, 2017**

A meeting of the Board of Directors (the "Board") of the Eagle Arts Academy, Inc. ("Academy" or "EAA"), was held on Tuesday, November 9, 2017, in the Academy administrative offices, 1000 Wellington Trace, Wellington, Florida, pursuant to due notice commencing at 12:00p.m.

**Roll Call:** Via Teleconference: Tim Quinn, Sheri Klostermeyer; Colleen Kirk, and Donna McGowan (quorum established). Dr. Jon Robertson was unable to attend.

**Administrative Staff and Invitees:** Executive Director Gregory Blount, Business Manager Kristin Kolbenschlag, Principal Stacy Taggart, Principal Paul Copeland, Phil DiComo, Legal Counsel.

**Board Chair Tim Quinn called the meeting to order.** The meeting was called to order at 4:00p.m. As Mr. Quinn attended the meeting by phone Colleen Kirk made a motion that Mr. Blount serve as temporary chair solely for the purpose of running the meeting for efficiency purposes, and Sheri Klostermeyer seconded the motion, which was approved unanimously.

**1. Old Business:**

**Approval of October 10, 2017 Board Meeting Minutes:**

After review,

***Sheri Klostermeyer motions to accept the October 10, 2017 Board Meeting Minutes***

***Donna McGowan seconds the motion***

***Motion unanimously approved***

**2. New Business:**

**Puerto Rico Relief Status and Update**

Mr. Blount updated the board on the school's extensive efforts to accommodate students from Puerto Rico who have been displaced by Hurricane Maria. The school currently has 15 enrolled students from Puerto Rico with 24 additional students scheduled to arrive throughout the balance of November. Mr. Blount said the school can receive up to 105 displaced students in total. FEMA is now flying families over and paying for hotel stays. EAA has raised \$8,000 locally, which it is using to provide temporary housing for students and their families. EAA has generated a great deal of publicity in both Miami and Puerto



Rico for its efforts and Mr. Blount was the sole educator who participated in a program on the local CBS affiliate airing on social media and television. Three family members have been hired by the school, one as a teacher, another as a receptionist and one to assist with transitioning displaced families.

### **Financial Status and Planning**

Mr. Blount discussed in detail the cash flow situation. The finance company, Charter School Capital, is expected to meet shortly for the purpose of extending cash-flow bridge financing. Mr. Blount reported that the situation with the landlord is currently unchanged. Mr. Blount responded to questions by the board.

### **Vendor Update**

Mr. Blount reported that he and Mr. Asen have negotiated with eight vendors to provide for payment plans to extend payments and work with the school through its cash flow issues. Mr. Blount responded to questions from directors regarding long-term financial stability and lease re-negotiation.

### **Pre-School update**

Mr. Blount reported that the pre-school director position is currently open, but that the pre-school is otherwise fully staffed and generating about \$9,000 per month in recurring revenue.

### **Church Sublease**

The school has had positive conversations with NewSound Church, which is putting \$300,000 in improvements into the gym, including a new stage curtain and state-of-the-art LED wall, lights and new sound system. Donna McGowan will reach out to the church on behalf of the Board of Directors to discuss synergies between the church and school.

### **Aftercare Grant**

Mr. Blount reported that the adjacent Boys & Girls Club facility, despite EAA's withholding of permission to use its name/students, applied for a grant and will receive \$304,000 annually for three years for the purpose of providing education and aftercare to up to 90 EAA students. EAA offers homework help, tutoring and aftercare to its students already. The board discussed a number of possible legal issues stemming from the Club's use of the EAA name, and application of funding based on EAA students without EAA cooperation, consent or knowledge. It is understood that the Club currently is providing aftercare for 28 EAA students. The Board urged Mr. Blount to explore all legal options, including negotiating an agreement with the Boys & Girls Club.



## **EXECUTIVE DIRECTOR / PRINCIPAL UPDATE**

Mr. Blount discussed his participation in the Puerto Rico relief efforts, including the CBS Town hall program. There were no additional updates from Mr. Blount, Ms. Taggart or Dr. Copeland at this time.

**BOARD COMMENTS** – None

**PUBLIC COMMENTS** – None

***Sheri Klostermeyer motions to adjourn the meeting***  
***Tim Quinn Seconds***  
***Motion Unanimously Approved***

